

**MINUTES OF THE MEETING OF THE  
BUSINESS INVESTMENT PANEL  
HELD ON TUESDAY, 4 JUNE 2019 AT COMMITTEE ROOM A,  
WELLINGTON HOUSE, 40-50 WELLINGTON STREET, LEEDS**

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**Present:**

Councillor Judith Blake CBE (Chair)	Leeds City Council
Simon Wright (Deputy Chair)	Yorkshire Bank
Councillor Graham Swift	Harrogate Borough Council
Michael Allen	NatWest Bank
Colin Glass OBE	WGN
Gareth Yates	Ward Hadaway

**In attendance:**

Vincent McCabe	West Yorkshire Combined Authority
Phil Cole	Leeds City Council
Lorna Holroyd	West Yorkshire Combined Authority
Neill Fishman	West Yorkshire Combined Authority
Lauren Thomas	West Yorkshire Combined Authority
Megan Hemingway	West Yorkshire Combined Authority

**82. Apologies for absence**

Apologies for absence were received from Councillor Tim Swift, Councillor Pandor, Councillor Byford, Councillor Ross-Shaw and Marcus Mills.

**83. Declarations of disclosable pecuniary interests**

Simon Wright declared that the grant applicant in Item 6, appendices 1 and 2 is a client of Yorkshire Bank, although he has had no direct involvement with the business.

**84. Exempt information - Exclusion of the press and public**

**Resolved:** That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting during consideration of Appendix 1 of Item 5 and Appendices 1 and 2 of Item 6 on the grounds that it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the

case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information .

**85. Minutes of the meeting of the Business Investment Panel held on 30 April 2019**

**Resolved:** That the minutes of the Business Investment Panel held on 30 April 2019 be approved and signed by the Chair.

**86. Strategic Inward Investment Fund**

The Panel considered a report which outlined the current position regards progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF).

It was noted that the number of actual direct jobs created now stood at 400, rather than the previous figure of 378.

An update was provided on four previously approved projects, as detailed in the **exempt appendix 1**.

It was noted there were no new grant applications for consideration at this meeting.

**Resolved:** That the Panel notes the progress of the Strategic Inward Investment Fund (SIIF).

**87. Business Grants Programme**

The Panel considered a report which outlined the current position regarding progress in committing grants through the Leeds City Enterprise Partnership (the LEP) Business Grants Programme (BGP).

The Panel members considered the application outlined in 3.1 and detailed in **exempt appendices 1 and 2**.

It was noted that the proposed changes which members had previously been asked to consider in relation to programme criteria had been discussed, along with members comments, at Business Innovation and Growth (BIG) panel on the 28 May 2019. An update was given to the Panel members in light of this. These proposed changes will now be considered at the LEP Board meeting on 18 July 2019.

**Resolved:**

- (i) That the Panel noted the progress report.
- (ii) That the Panel considered the application outlined in 3.1 and recommended that the project be approved at a lower level, subject to proof of external funding being provided.
- (iii) That the proposed changes to the programme criteria and subsequent

update be noted.

**88. Date of next meeting**

The next meeting is 12 July 2019 at 2pm in Committee Room A, Wellington House Leeds.